

Income Statement

Mar 31, 2024

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
INCOME						
OPERATING INCOME						
RESIDENTIAL ASSESSMENTS	29,848.85	27,370.00	2,478.85	77,342.72	82,110.00	4,767.28-
DELINQUENT INCOME	600.00	1,350.00	750.00-	2,291.50	4,050.00	1,758.50-
FOB/GATE/KEY INC	25.00	100.00	75.00-	115.00	100.00	15.00
FINES/VIO/LT FEES	.00	.00	0.00	75.00	.00	75.00
WORKING CAPITAL/ESCROW	340.00	.00	340.00	340.00	.00	340.00
RESERVE CONTRIBUTION/ESCR	340.00	.00	340.00	340.00	.00	340.00
TOTAL OPERATING INCOME	31,153.85	28,820.00	2,333.85	80,504.22	86,260.00	5,755.78-
RESERVE ALLOCATION	7,000.00	7,000.00	0.00	21,000.00	21,000.00	0.00
WORKING CAPITAL TRANSFER	340.00	.00	340.00-	340.00	.00	340.00-
RESERVE CONTRIBUTION	340.00	.00	340.00-	340.00	.00	340.00-
TOTAL INCOME	23,473.85	21,820.00	1,653.85	58,824.22	65,260.00	6,435.78-
EXPENSES						
OPERATING EXPENSES						
MAINTENANCE & REPAIR						
LANDSCAPING CONTRACT	5,393.02	5,393.00	0.02-	16,179.06	16,179.00	0.06-
PEST CONTROL	200.00	200.00	0.00	725.00	600.00	125.00-
ELECTRICAL LIGHTING REPAIRS	.00	.00	0.00	.00	100.00	100.00
PLAYGROUND MAINT/INSPECT	.00	.00	0.00	220.00	250.00	30.00
PARKING SERVICE CONTRACT	480.00	480.00	0.00	1,440.00	1,440.00	0.00
POOL CONTRACT	630.00	630.00	0.00	1,260.00	1,890.00	630.00
POOL & SPA SUPPLIES	322.84	400.00	77.16	731.78	1,200.00	468.22
POOL & SPA REPAIRS	.00	.00	0.00	.00	1,000.00	1,000.00
GATE CONTRACT	325.00	.00	325.00-	960.21	500.00	460.21-
GATE MAINTENANCE, LABOR	675.45	750.00	74.55	1,862.58	2,250.00	387.42
IRRIGATION REPAIRS	822.55	600.00	222.55-	1,204.30	1,800.00	595.70
TREE TRIMMING	.00	10,000.00	10,000.00	.00	10,000.00	10,000.00
GENERAL MAINTENANCE	.00	.00	0.00	.00	250.00	250.00
TOTAL MAINT. & REPAIR	8,848.86	18,453.00	9,604.14	24,582.93	37,459.00	12,876.07
PARTS & SUPPLIES						
GATE/KEYS	287.30	.00	287.30-	716.17	450.00	266.17-
TOTAL PARTS & SUPPLIES	287.30	.00	287.30-	716.17	450.00	266.17-
UTILITIES						
ELECTRIC	2,955.63	3,000.00	44.37	8,659.00	9,000.00	341.00
GATE TELEPHONE	266.14	275.00	8.86	800.23	825.00	24.77
GAS	87.17	65.00	22.17-	214.68	195.00	19.68-

MOUNTAIN TRAILS COMMUNITY

Income Statement

Mar 31, 2024

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
WATER/SEWER	959.20	750.00	209.20-	2,519.63	2,250.00	269.63-
TOTAL UTILITIES	4,268.14	4,090.00	178.14-	12,193.54	12,270.00	76.46
ADMINISTRATIVE						
LEGAL	1,715.36	.00	1,715.36-	3,681.26	725.00	2,956.26-
COLLECTIONS & LEGAL	510.00	500.00	10.00-	1,389.50	1,500.00	110.50
BANK CHARGES	.00	.00	0.00	40.00	25.00	15.00-
AUDIT & TAX PREP	.00	275.00	275.00	.00	275.00	275.00
INSURANCE	.00	.00	0.00	5,379.00	5,250.00	129.00-
MANAGEMENT FEES	1,400.00	1,400.00	0.00	4,200.00	4,200.00	0.00
COPIES/POSTAGE/SUPPLIES	521.10	50.00	471.10-	649.52	150.00	499.52-
RECORD STORAGE	2.00	10.00	8.00	8.00	30.00	22.00
STATEMENTS	219.44	165.00	54.44-	594.67	495.00	99.67-
INCOME TAXES	.00	.00	0.00	115.00	1,070.00	955.00
WEBSITE	.00	.00	0.00	300.00	300.00	0.00
MISC ADMIN	.00	60.00	60.00	.00	60.00	60.00
TOTAL ADMINISTRATIVE	4,367.90	2,460.00	1,907.90-	16,356.95	14,080.00	2,276.95-
TOTAL OPERATING EXPENSE	17,772.20	25,003.00	7,230.80	53,849.59	64,259.00	10,409.41
NET OPER PROFIT/LOSS	5,701.65	3,183.00-	8,884.65	4,974.63	1,001.00	3,973.63
RESERVE ALLOCATIONS						
INTEREST INCOME	173.15	.00	173.15	498.59	.00	498.59
RESERVE INCOME FM OP	7,000.00	7,000.00	0.00	21,000.00	21,000.00	0.00
WORKING CAPITAL	340.00	.00	340.00	340.00	.00	340.00
RESERVE CONTRIBUTION	340.00	.00	340.00	340.00	.00	340.00
TOTAL RESERVE & EXPENSE	7,853.15	7,000.00	853.15	22,178.59	21,000.00	1,178.59
NET PROFIT / (LOSS)	13,554.80	3,817.00	9,737.80	27,153.22	22,001.00	5,152.22

ASSETS

CURRENT ASSETS

MOUNTAIN TRAILS OPERATING RESERVE ACCOUNTS	173,210.84
MOUNTAIN TRAILS RESERVE	286,161.88
MOUNTAIN TRAILS ICS ACCT 402	151,813.14
UTILITY DEPOSITS	2,530.00
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TOTAL CURRENT ASSETS	613,715.86
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TOTAL ASSETS	613,715.86
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LIABILITIES & CAPITAL

CAPITAL

PREPAID ASSESSMENTS	(10,577.62)
RETAINED EARNINGS	597,140.26
PROFIT /(LOSS) FOR PERIOD	27,153.22
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TOTAL CAPITAL	613,715.86
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TOTAL LIABILITIES & CAPITAL	613,715.86
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