

MOUNTAIN TRAILS COMMUNITY

Income Statement

Aug 31, 2024

Account Number

DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
<b>INCOME</b>						
<b>OPERATING INCOME</b>						
RESIDENTIAL ASSESSMENTS	31,192.83	27,370.00	3,822.83	214,456.33	218,960.00	4,503.67-
DELINQUENT INCOME	2,250.94	1,350.00	900.94	12,932.44	10,800.00	2,132.44
FOB/GATE/KEY INC	135.00	.00	135.00	935.00	200.00	735.00
FINES/VIO/LT FEES	350.00	.00	350.00	475.00	.00	475.00
WORKING CAPITAL/ESCROW	.00	.00	0.00	680.00	.00	680.00
RESERVE CONTRIBUTION/ESCR	.00	.00	0.00	680.00	.00	680.00
<b>TOTAL OPERATING INCOME</b>	<b>33,928.77</b>	<b>28,720.00</b>	<b>5,208.77</b>	<b>230,158.77</b>	<b>229,960.00</b>	<b>198.77</b>
RESERVE ALLOCATION	7,000.00	7,000.00	0.00	56,000.00	56,000.00	0.00
WORKING CAPITAL TRANSFER	.00	.00	0.00	680.00	.00	680.00-
RESERVE CONTRIBUTION	.00	.00	0.00	680.00	.00	680.00-
<b>TOTAL INCOME</b>	<b>26,928.77</b>	<b>21,720.00</b>	<b>5,208.77</b>	<b>172,798.77</b>	<b>173,960.00</b>	<b>1,161.23-</b>
<b>EXPENSES</b>						
<b>OPERATING EXPENSES</b>						
<b>MAINTENANCE &amp; REPAIR</b>						
LANDSCAPING CONTRACT	5,393.02	5,393.00	0.02-	43,144.16	43,144.00	0.16-
PEST CONTROL	325.00	200.00	125.00-	2,150.00	1,600.00	550.00-
ELECTRICAL LIGHTING REPAIRS	.00	100.00	100.00	.00	300.00	300.00
PLAYGROUND MAINT/INSPECT	.00	250.00	250.00	440.00	750.00	310.00
PARKING SERVICE CONTRACT	480.00	480.00	0.00	3,840.00	3,840.00	0.00
POOL CONTRACT	874.90	860.00	14.90-	5,989.80	5,960.00	29.80-
POOL & SPA SUPPLIES	916.29	600.00	316.29-	4,082.64	4,000.00	82.64-
POOL & SPA REPAIRS	59.00	.00	59.00-	1,047.45	3,000.00	1,952.55
GATE CONTRACT	.00	.00	0.00	1,245.00	1,500.00	255.00
GATE MAINTENANCE, LABOR	.00	750.00	750.00	5,204.47	6,000.00	795.53
IRRIGATION REPAIRS	631.30	600.00	31.30-	6,085.80	4,800.00	1,285.80-
TREE TRIMMING	23,170.00	.00	23,170.00-	23,170.00	10,000.00	13,170.00-
GENERAL MAINTENANCE	110.00	250.00	140.00	1,774.59	750.00	1,024.59-
<b>TOTAL MAINT. &amp; REPAIR</b>	<b>31,959.51</b>	<b>9,483.00</b>	<b>22,476.51-</b>	<b>98,173.91</b>	<b>85,644.00</b>	<b>12,529.91-</b>
<b>PARTS &amp; SUPPLIES</b>						
GATE/KEYS	.00	.00	0.00	2,102.31	900.00	1,202.31-
<b>TOTAL PARTS &amp; SUPPLIES</b>	<b>.00</b>	<b>.00</b>	<b>0.00</b>	<b>2,102.31</b>	<b>900.00</b>	<b>1,202.31-</b>
<b>UTILITIES</b>						
ELECTRIC	3,172.35	3,000.00	172.35-	23,935.33	24,000.00	64.67
GATE TELEPHONE	276.17	275.00	1.17-	2,144.24	2,200.00	55.76
GAS	63.70	65.00	1.30	535.30	520.00	15.30-

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Aug 31, 2024

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DESCRIPTION	ACTUAL	CURRENT BUDGET	DATE VARIANCE	YEAR ACTUAL	TO BUDGET	DATE VARIANCE
WATER/SEWER	6,565.75	8,000.00	1,434.25	24,205.23	26,750.00	2,544.77
TOTAL UTILITIES	10,077.97	11,340.00	1,262.03	50,820.10	53,470.00	2,649.90
ADMINISTRATIVE						
LEGAL	1,138.50	725.00	413.50-	5,766.96	2,175.00	3,591.96-
COLLECTIONS & LEGAL	377.20	500.00	122.80	3,199.20	4,000.00	800.80
BANK CHARGES	.00	25.00	25.00	50.00	75.00	25.00
AUDIT & TAX PREP	.00	.00	0.00	975.00	925.00	50.00-
INSURANCE	.00	.00	0.00	5,379.00	5,250.00	129.00-
MEETINGS & COMMUNITY	.00	.00	0.00	.00	500.00	500.00
MANAGEMENT FEES	1,400.00	1,400.00	0.00	11,200.00	11,200.00	0.00
COPIES/POSTAGE/SUPPLIES	74.96	50.00	24.96-	1,809.96	1,150.00	659.96-
RECORD STORAGE	4.00	10.00	6.00	35.50	80.00	44.50
STATEMENTS	218.67	165.00	53.67-	1,681.37	1,320.00	361.37-
PERMITS/LICENSES	.00	.00	0.00	270.00	270.00	0.00
INCOME TAXES	.00	1,070.00	1,070.00	115.00	2,140.00	2,025.00
WEBSITE	.00	.00	0.00	431.88	300.00	131.88-
MISC ADMIN	.00	.00	0.00	.00	120.00	120.00
TOTAL ADMINISTRATIVE	3,213.33	3,945.00	731.67	30,913.87	29,505.00	1,408.87-
TOTAL OPERATING EXPENSE	45,250.81	24,768.00	20,482.81-	182,010.19	169,519.00	12,491.19-
NET OPER PROFIT/LOSS	18,322.04-	3,048.00-	15,274.04-	9,211.42	4,441.00	13,652.42-
RESERVE ALLOCATIONS						
INTEREST INCOME	173.25	.00	173.25	1,348.23	.00	1,348.23
RESERVE INCOME FM OP	7,000.00	7,000.00	0.00	56,000.00	56,000.00	0.00
WORKING CAPITAL	.00	.00	0.00	680.00	.00	680.00
RESERVE CONTRIBUTION	.00	.00	0.00	680.00	.00	680.00
RESERVE EXPENSE	.00	.00	0.00	36,300.05	.00	36,300.05-
TOTAL RESERVE & EXPENSE	7,173.25	7,000.00	173.25	22,408.18	56,000.00	33,591.82-
NET PROFIT / (LOSS)	11,148.79-	3,952.00	15,100.79-	13,196.76	60,441.00	47,244.24-

## ASSETS

## CURRENT ASSETS

MOUNTAIN TRAILS OPERATING RESERVE ACCOUNTS	159,063.92
MOUNTAIN TRAILS RESERVE	286,065.77
MOUNTAIN TRAILS ICS ACCT 402	152,099.71
UTILITY DEPOSITS	2,530.00
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TOTAL CURRENT ASSETS	599,759.40
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## LIABILITIES &amp; CAPITAL

## CAPITAL

PREPAID ASSESSMENTS	(10,577.62)
RETAINED EARNINGS	597,140.26
PROFIT / (LOSS) FOR PERIOD	13,196.76
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TOTAL CAPITAL	599,759.40
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TOTAL LIABILITIES & CAPITAL	599,759.40
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